

Stock Code: 4739

Coremax Group

Coremax Corporation 2018 Q1 Investor Conference

Presented by : Dennis Weng
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Safe Harbor Notice

The presentation and discussion contain certain forward-looking statements with respect to the results of operation, financial condition and current expectation. The forward-looking statements are subject to known and unknown uncertainties and risks that could cause actual results to differ materially from those expressed or implied by such statements. Such risks and uncertainties include but are not limited to the impact of competitive products and pricing, ability to ramp new products into volume, industry wide shifts in supply and demand for products, industry overcapacity, availability of manufacturing capacity, financial stability in end markets, and other risks.

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Agenda

- Company Profile
- Group Structure
- 2018 Q1 Financial Results (Certified by Accountant)
 - **Consolidated Statements of Comprehensive Income**
 - **Sales Breakdown by Products**
 - **Consolidated Gross Margin**
 - **Consolidated Operating Expenses**
 - **Consolidated Operating Income**
 - **Consolidated Net Income**
 - **Consolidated EPS**
 - **Important Event**

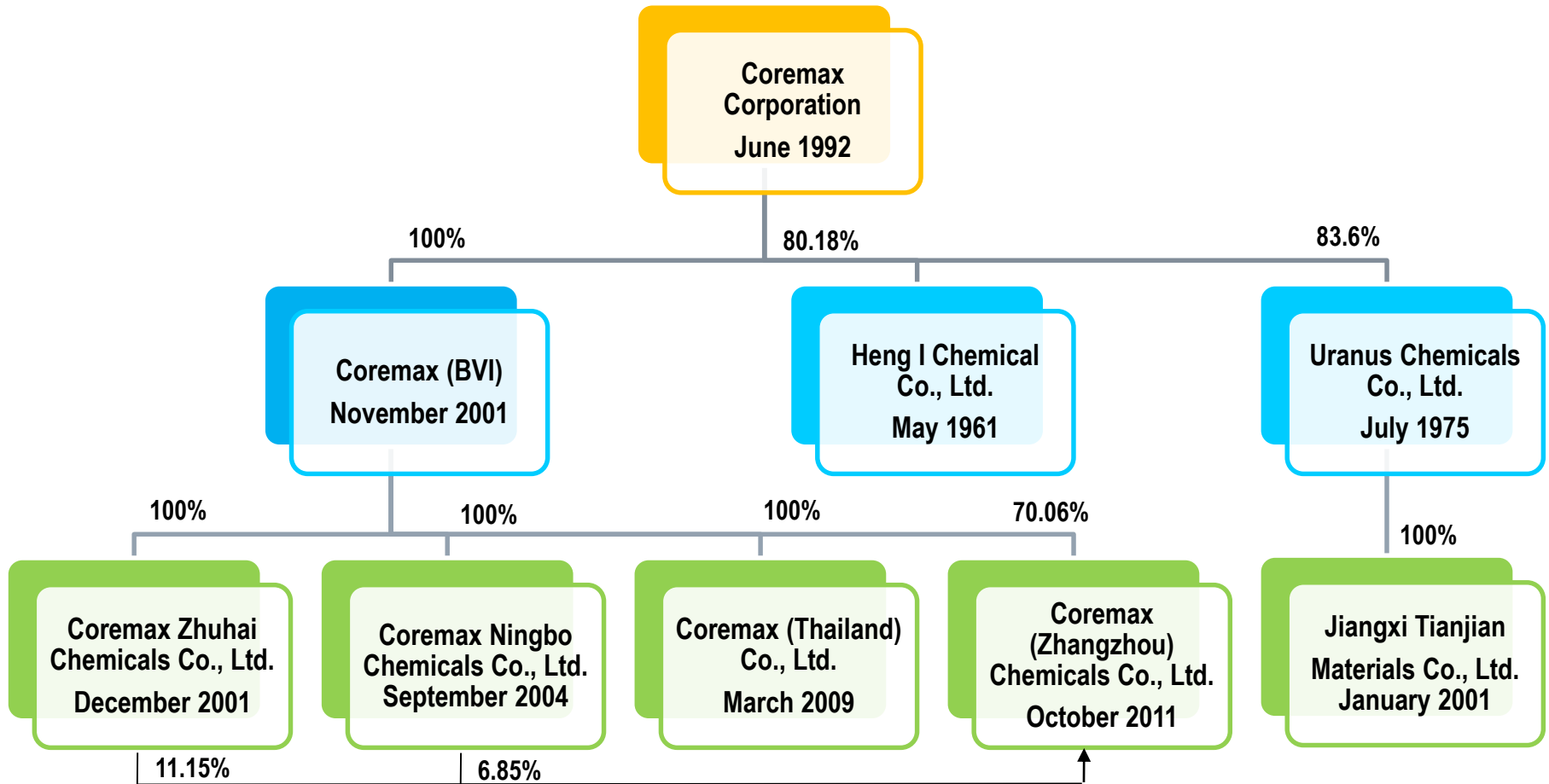


Company Profile

- **Founded in 1992**
- **Capital:NTD8.66 Billion**
- **Number of Employees**
390 Persons
- **Head Office**
North America
11 Wenhua Rd.,
Hsinchu Industrial Park
- **Main Products**
Catalyst
Power Battery Materials
Chemical Fertilizer
Specialty Chemicals



Group Structure

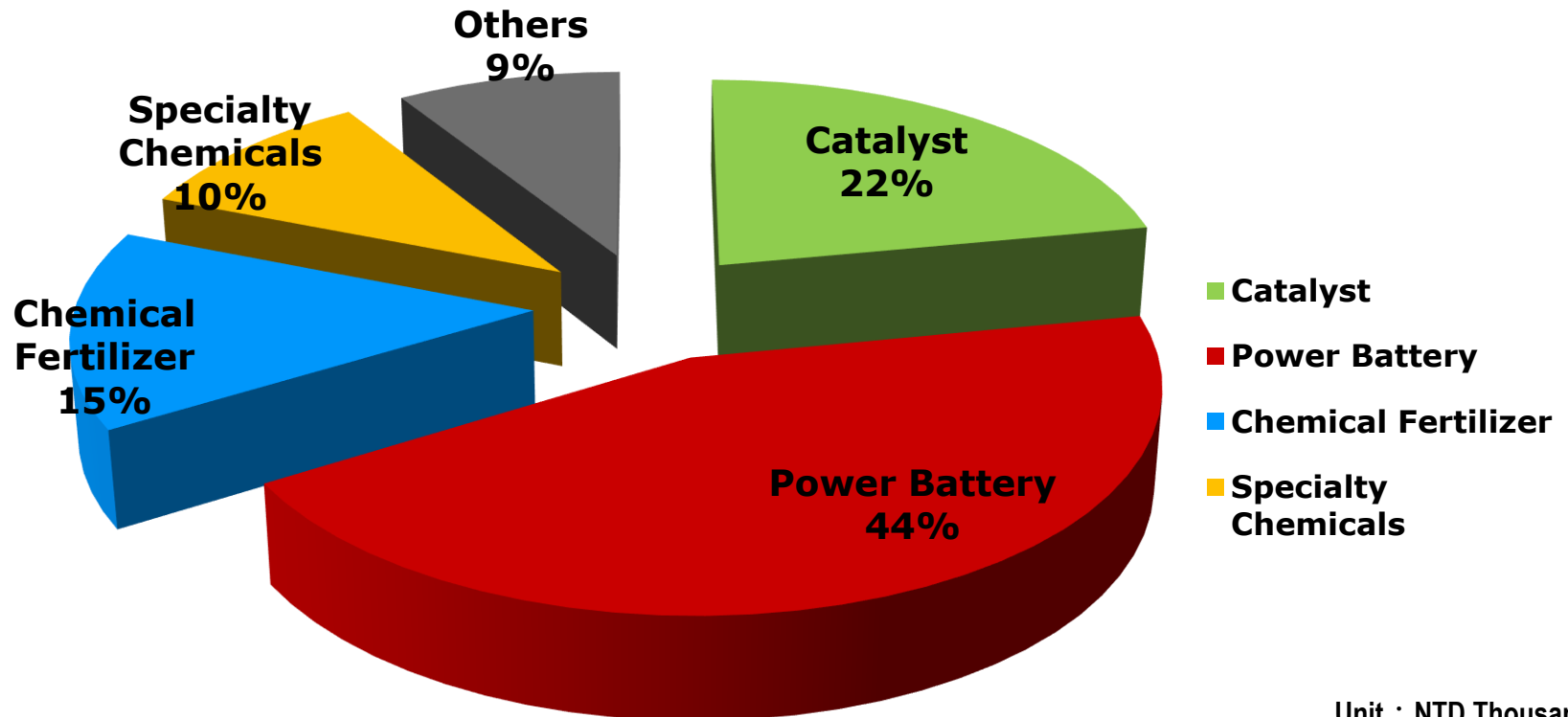


Consolidated Statements of Comprehensive Income

Unit : NTD Thousand

Item	2018Q1	2017Q4	2017Q1	QoQ	YoY
Sales Revenue	1,610,775	1,324,111	1,265,051	22%	27%
Gross Margin	14%	16%	14%	-0.02	-0.01
Operating Expenses	53,453	52,783	57,792	1%	-8%
Operating Margin	11%	12%	10%	-0.02	0.003
Non-operating incomes and expenses	17,675	(13,663)	(8,674)	229%	304%
Net Income	153,838	123,647	102,037	24%	51%
Net Margin	10%	9%	7%	0.002	0.01
EPS	1.7	1.48	1.28	15%	33%

2017Q3 Sales Breakdown by Products



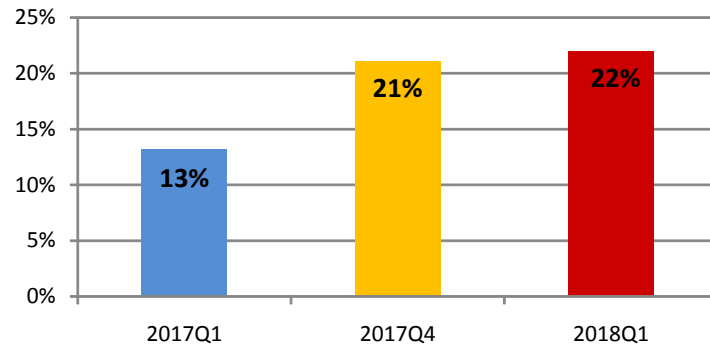
Unit : NTD Thousand

Catalyst	Power Battery	Chemical Fertilizer	Specialty Chemicals	Others	Total Sales Revenue
354,325	713,860	236,071	161,682	144,837	1,610,775

Quarterly Sales Breakdown by Products

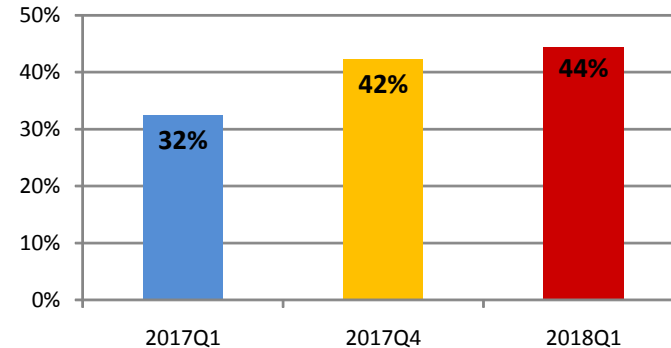
Catalyst

YoY : 112.63% QoQ : 27.16%



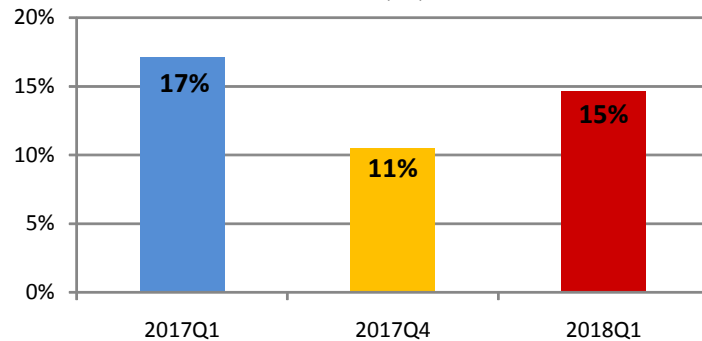
Power Battery

YoY : 74.64% QoQ : 27.73%



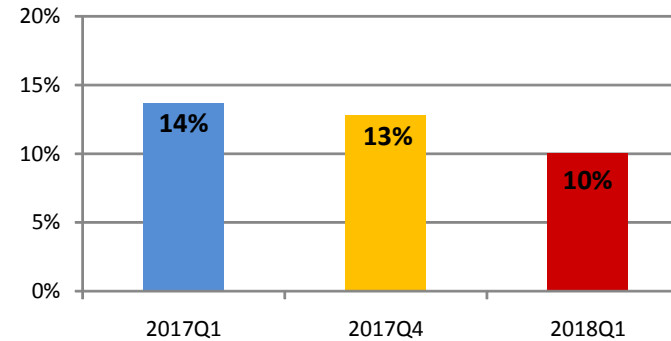
Chemical Fertilizer

YoY : 9.30% QoQ : 69.59%

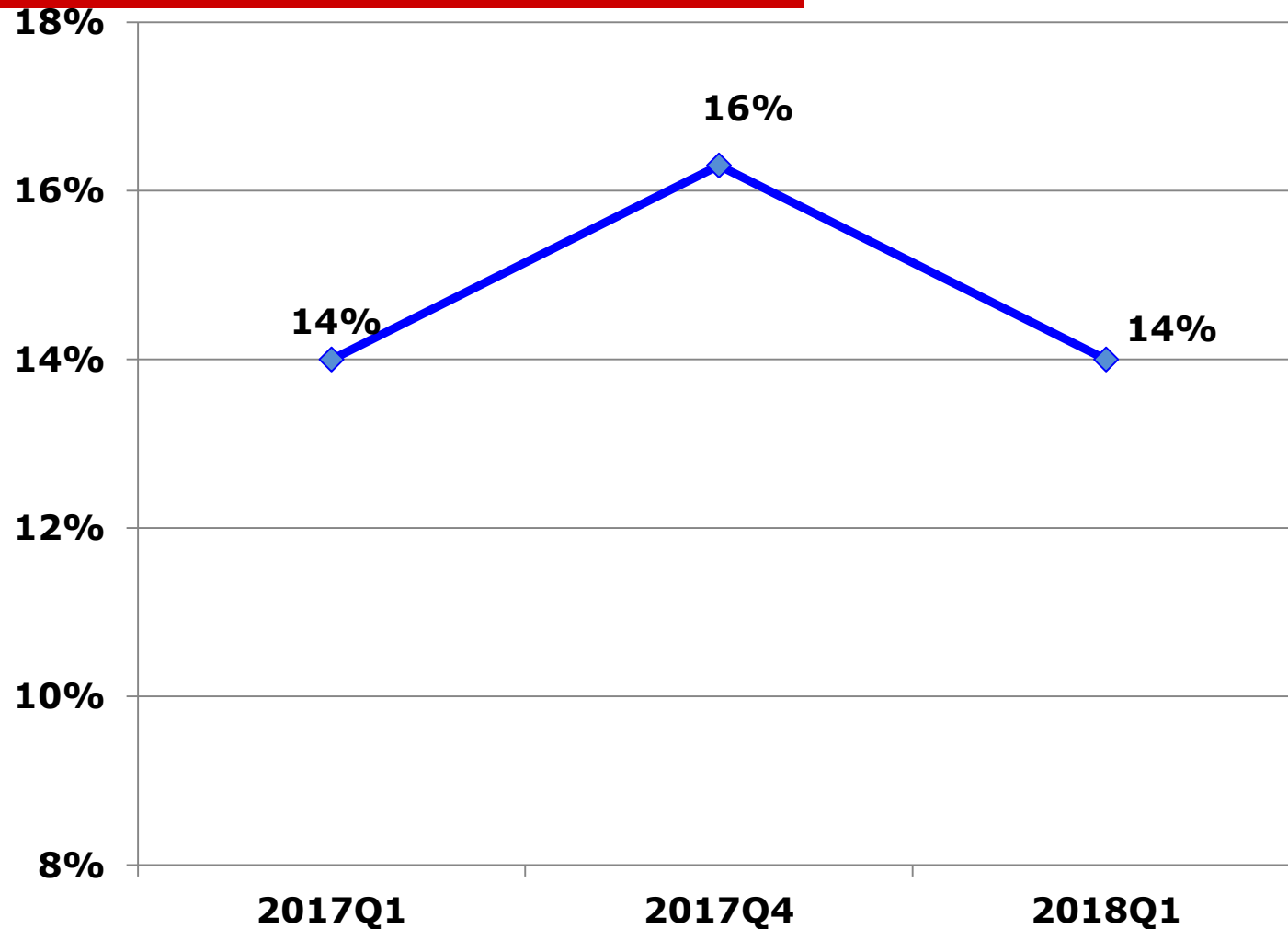


Specialty Chemicals

YoY : -6.62% QoQ : -4.37%

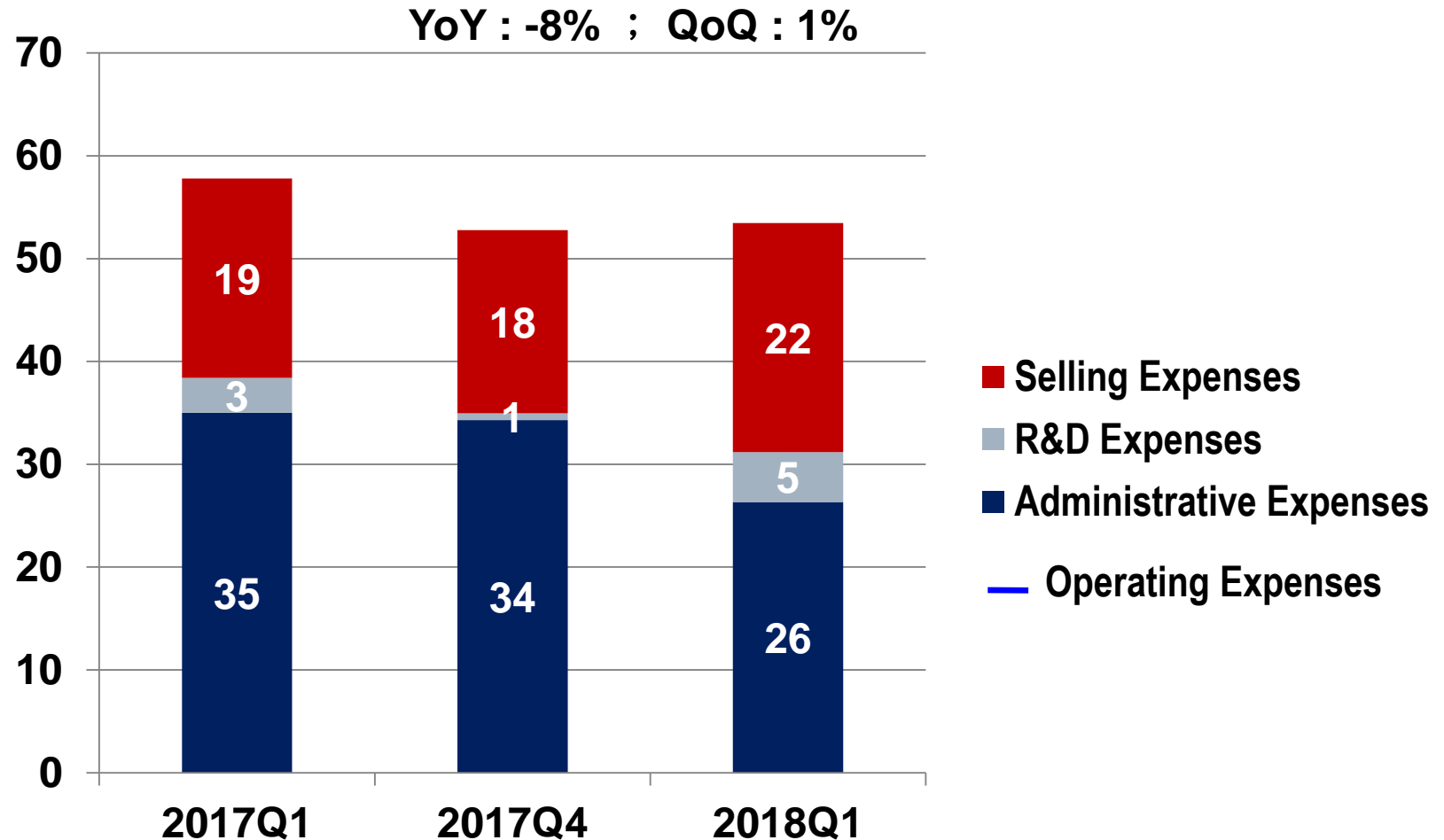


Consolidated Gross Margin



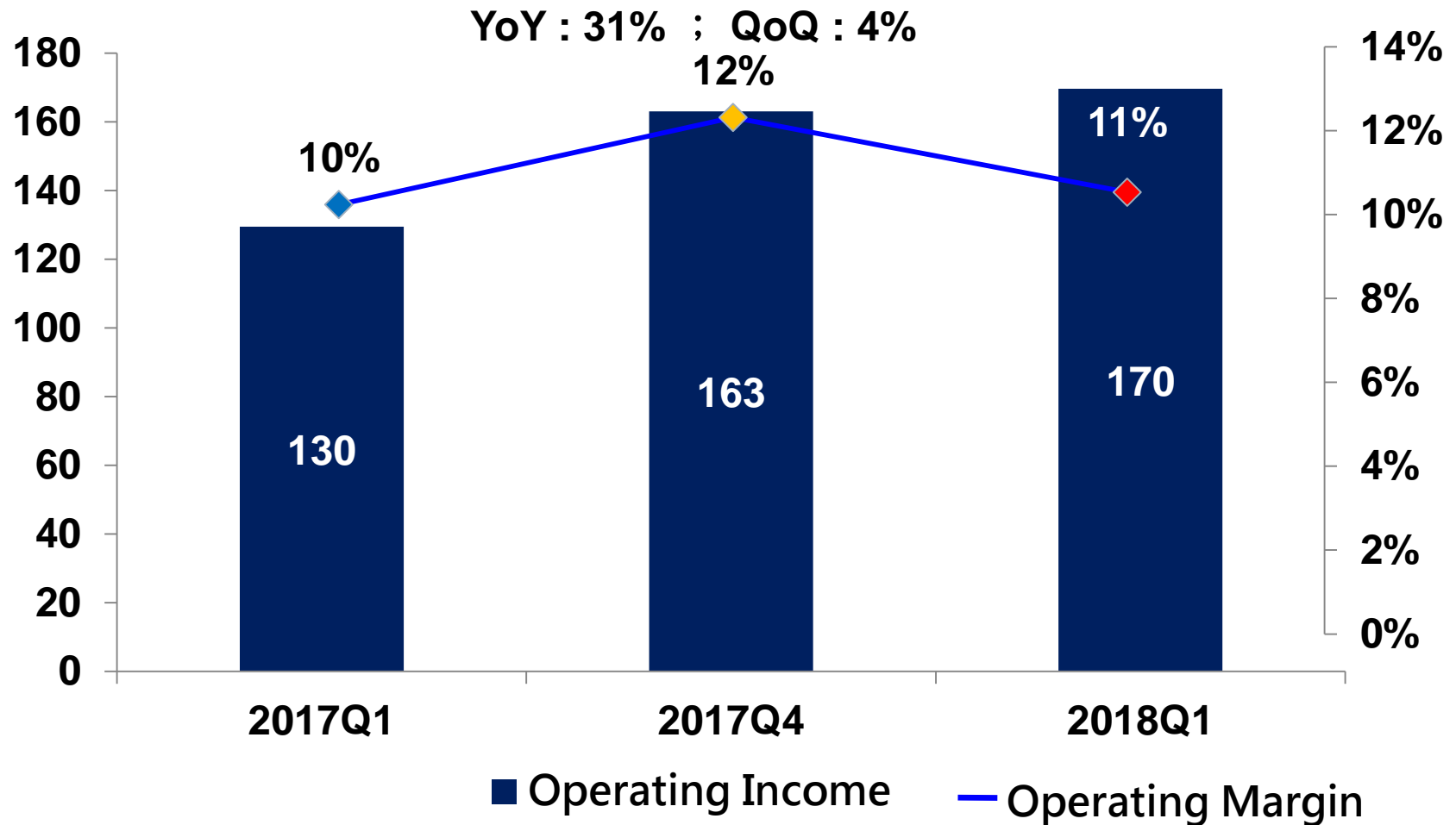
Consolidated Operating Expenses

Unit : NTD Million



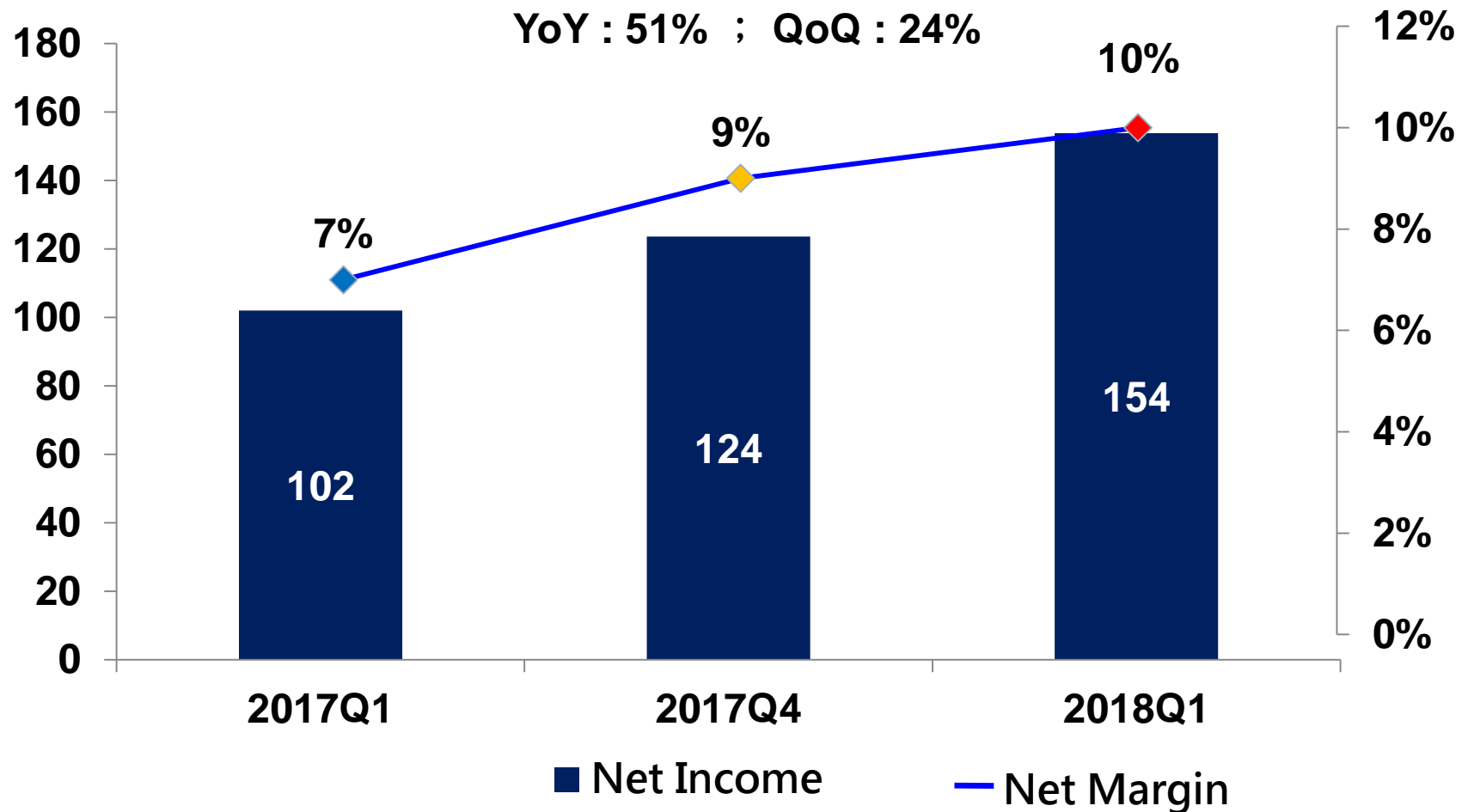
Consolidated Operating Income

Unit : NTD Million



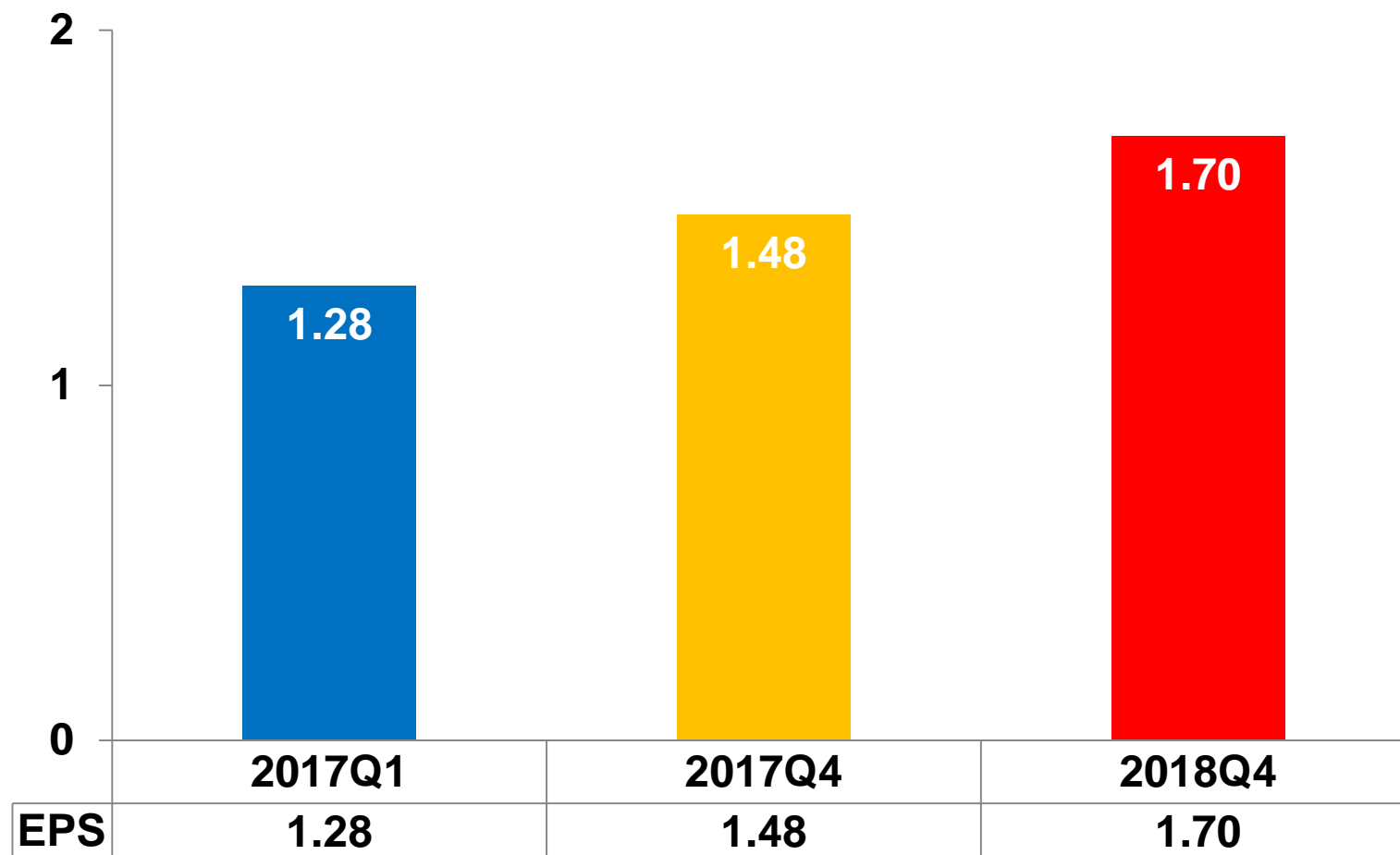
Consolidated Net Income

Unit : NTD Million



Consolidated EPS

Unit : NTD



Important Event

- At 10/31, # 47392, convertible bond II, roughly NT \$21 million has not been converted, the expected conversion shares of about 395,000 shares.

After the \$21 million converted, the capital will be NT \$870 million.

- The company's current production rate for the power battery material is about 70%.
- The investment percentage to UCC will be decreases from 83.6% to 62.7% after UCC capital increase.

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Thank you for your attention!