



Coremax Corporation

2022 Q2 Investor Conference

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COREMAX GROUP
康普集團



Safe Harbor Notice

- The presentation and discussion is explanation of historical financial statements and operating results.
- This document is not and cannot be construed as an offer to purchase or sell securities or other financial products or solicitation of an offer.



Agenda

- Group Structure
- Financial Results
- Q & A





Group Structure



Group Structure

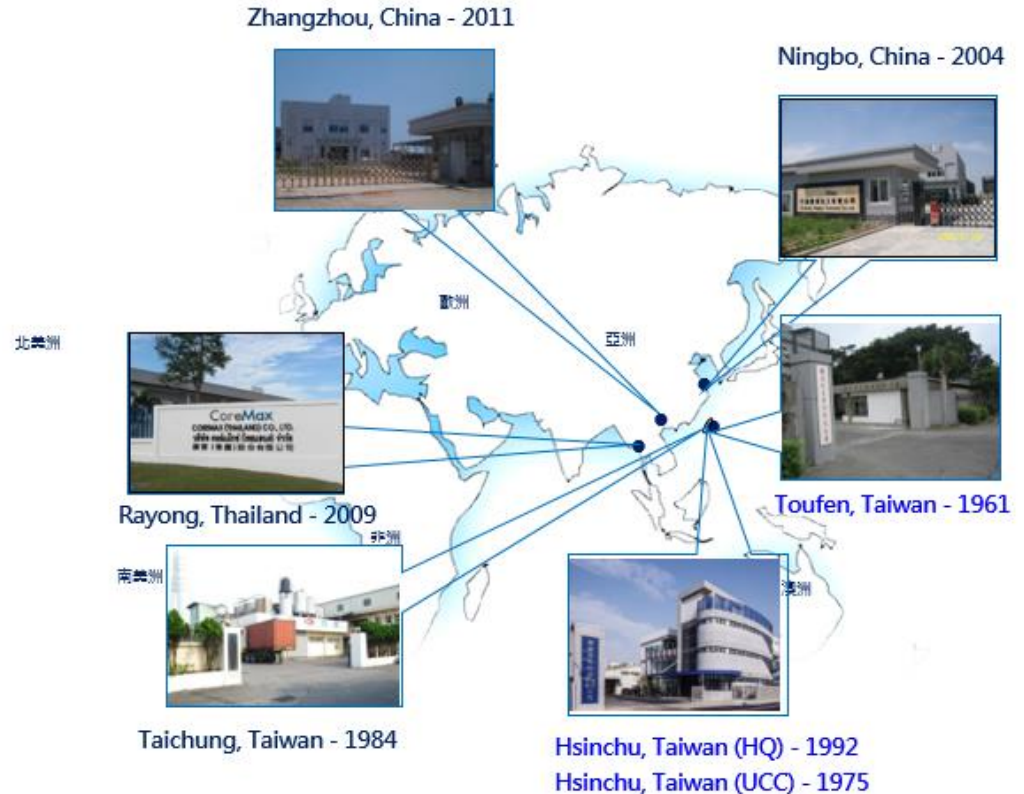
- ❑ Founded in June 16 , 1992
- ❑ Capital NTD1,070 million
- ❑ Employee : 420 Persons
- ❑ Head Office :
11 Wenhua Rd.,
Hsinchu Industrial Park
- ❑ Main Products

Catalyst

Battery
Materials

Chemical
Fertilizers

Specialty
Chemicals



Group Structure

- Catalyst
- Battery Materials
- Advanced materials

CoreMax



Largest upstream cathode material manufacturing plant in Taiwan

- Specialty chemicals - Oxalic acid
- Battery Materials - Cobalt Sulfate

Uranus Chemicals



The only oxalic acid supplier in Taiwan

- Chemical Fertilizers
- Specialty chemicals - Electronic Grade Sulfuric Acid

Heng I Chemical



Electronics grade sulfuric acid in collaboration with Japanese companies
The second private fertilizer plant in Taiwan



Financial Results



Financial Results – Income Statement

Item	2022Q2	2022Q1	Q1oQ4	2021Q2	YoY
Sales Revenue	2,807,266	2,457,408	14%	1,824,815	54%
Gross Profit	403,959	366,105	10%	248,420	63%
Gross Margin	14%	15%	-1%	14%	1%
Operating Expenses	135,436	121,997	11%	76,227	78%
Net operating income	268,523	244,108	10%	172,193	56%
Non-operating incomes and expenses	40,746	20,584	98%	(21,318)	-291%
Net Income before Tax	309,269	264,692	17%	150,875	105%
Income Tax	(103,446)	(80,187)	29%	(28,516)	263%
Net Income after Tax	205,823	184,505	12%	122,359	68%
Net Margin	7%	8%	-0.002	7%	0.01
Shareholds of the parent	187,534	182,696	3%	113,564	65%
EPS	1.80	1.76	2%	1.14	58%

Financial Results – Balance Sheet

Item	2022.Q2	%	2021.Q2	%	YoY
Cash and cash equivalents	2,437,718	21%	1,440,608	17%	69%
Notes receivable, Accounts receivable	1,333,450	12%	807,426	9%	65%
Inventories	2,350,215	21%	1,161,656	14%	102%
Other current assets	604,612	5%	866,526	10%	-30%
Total current assets	6,725,995	59%	4,276,216	50%	57%
Property, plant and equipment	4,183,090	37%	4,006,813	47%	4%
Other non-current assets	451,143	4%	298,602	3%	51%
Total non-current assets	4,634,233	41%	4,305,415	50%	8%
Total assets	11,360,228	100%	8,581,631	100%	32%
Short-term borrowings, Short-term notes and bills payable	2,409,996	21%	2,153,764	25%	12%
Notes payable, Accounts payable	112,907	1%	181,013	2%	-38%
Other current liabilities	1,138,139	10%	298,358	3%	281%
Total current liabilities	3,661,042	32%	2,633,135	31%	39%
Long-term borrowings and Convertible bonds payable	1,752,480	15%	898,344	10%	95%
Other non-current liabilities	348,825	3%	328,205	4%	6%
Total non-current liabilities	2,101,305	18%	1,226,549	14%	71%
Total liabilities	5,762,347	51%	3,859,684	45%	49%
Total equity	5,597,881	49%	4,721,947	55%	19%

Financial Results – Cash Flow

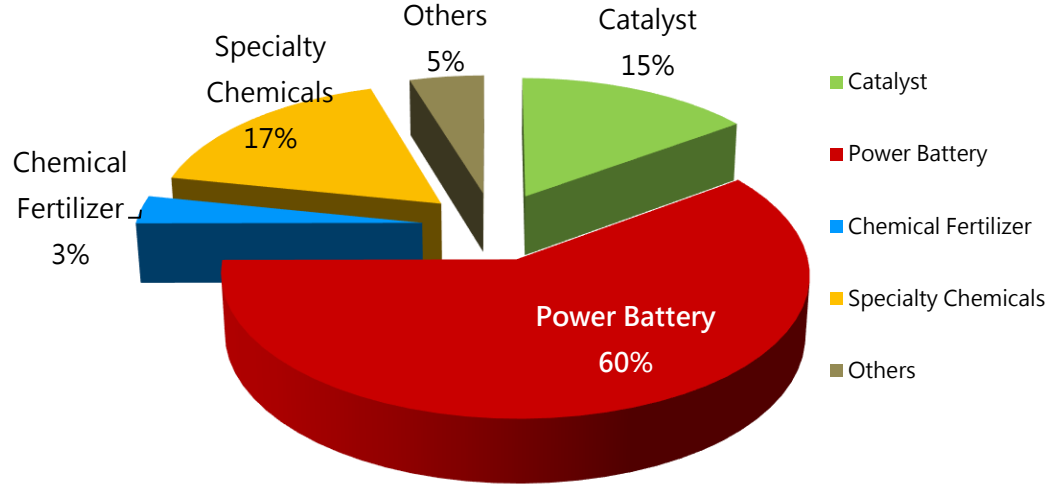
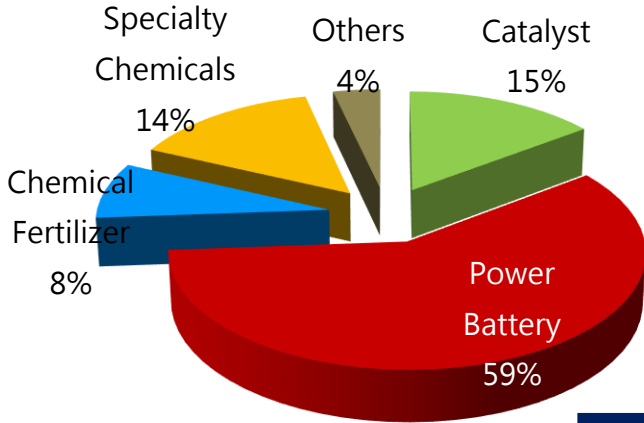
Item	2022Q2	2021Q2	YoY
Net cash flows from operating activities	498,851	(79,982)	-724%
Depreciation	139,179	144,322	-4%
Inventories and Prepayment to suppliers	291,209	(260,524)	-212%
Other non-current assets	68,463	36,220	89%
Net cash flows from investing activities	(347,695)	(280,856)	24%
Acquisition of property, plant and equipment	(276,413)	(160,141)	73%
Other	(71,282)	(120,715)	-41%
Net cash flows from financing activities	356,262	1,131,688	-69%
Bank loan	489,461	590,416	-17%
Issuance of new shares for cash by subsidiaries	0	544,464	-100%
Other	(133,199)	(3,192)	4073%
Effect of exchange rate changes on cash and cash equivalents	48,102	(34,170)	-241%
Net decrease in cash and cash equivalents	555,520	736,680	-25%

Operation Report

Revenue by Product in Pie

2022Q2

2021Q2



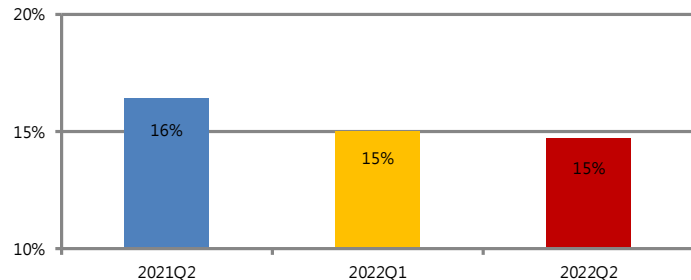
Unit: K NTD

Catalyst	Power Battery	Chemical Fertilizer	Specialty Chemicals	Others	Total Sales Revenue
787,232	3,160,513	173,099	899,166	247,664	5,267,674
15%	60%	3%	17%	5%	100%

Operation Report - Revenue by Product in Portion YoY, QoQ

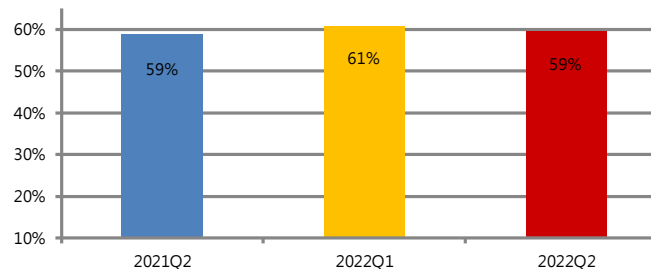
Catalyst

YoY : 51.04% QoQ : 12.02%



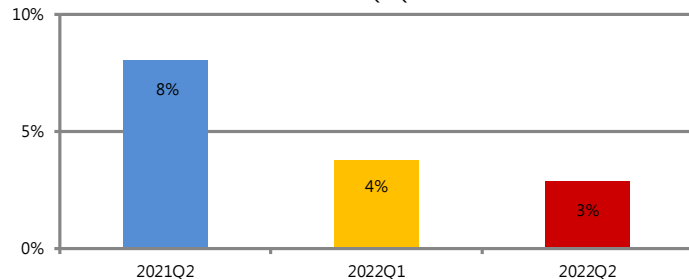
Power Battery

YoY : 52.01% QoQ : 11.60%



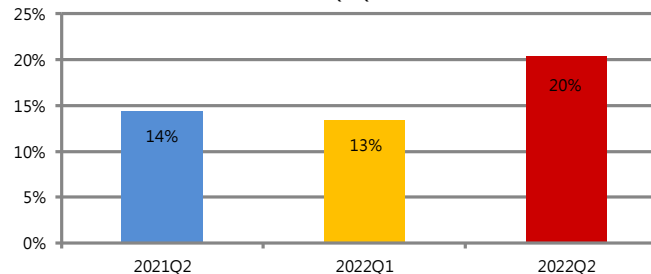
Chemical Fertilizer

YoY : -38.79% QoQ : -13.95%

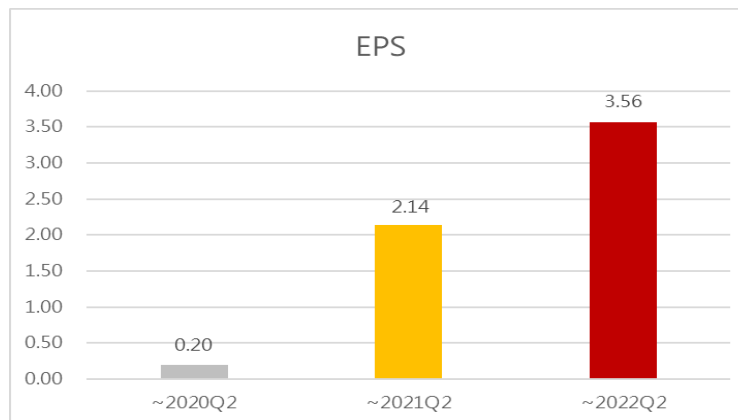
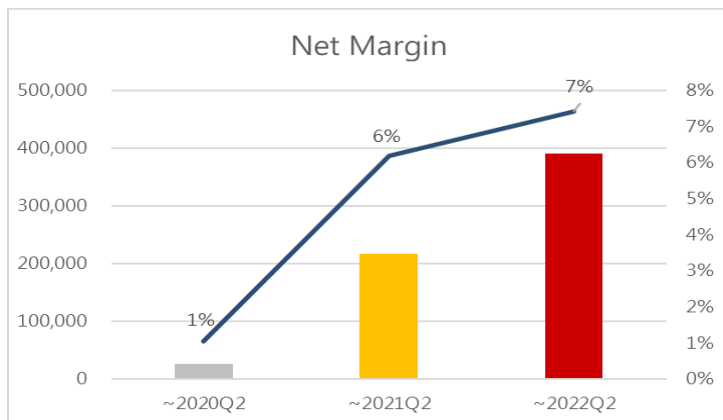
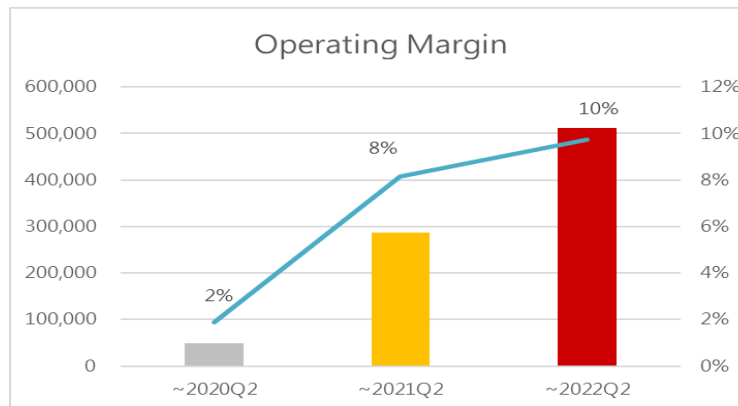
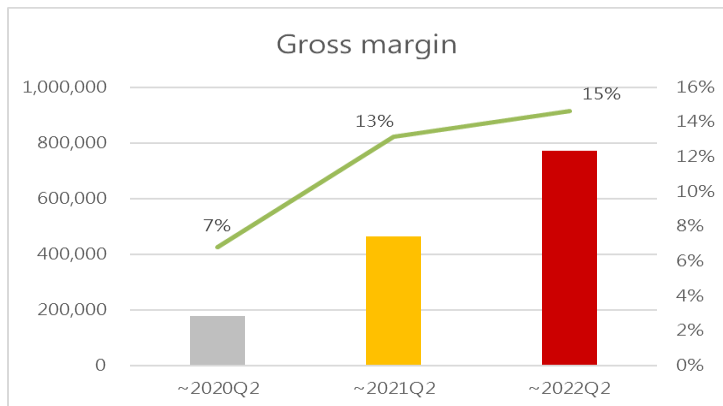


Specialty Chemicals

YoY : 76.55% QoQ : 74.48%



Operation Report - Key Financial Index





Q&A

Thanks.



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